Division of Oil, Gas, & Mining Mining Report

06/16/93

MINE ID: M0270008

MINE NAME: SEVIER DRY LAKE PROJECT

OPERATOR: CRYSTAL PEAK MINERALS CORP.

CONTACT: MR. LARRY SOWER ADDRESS: P.O. BOX 100

MILFORD UT 84751

PHONE:

(801)387-5542

Surface Owner: BLM, UT BLM #: U-37863-7912

Mineral Owner: BLM, UT Lease #:

Qtr-Qtr-Qtrl Qtr-Qtrl Qtrl Qtr-Qtr-Qtr2 Qtr-Qtr2 Qtr2 Sec Town Range E2 NW 4 24.0S 12.0W

Permit Status: APP

Mine Type [(S)urface, (U)nderground]: S

Mine Status (PRO, ACT, SUS, RET): ACT

Acreage:

Minerals Mined SALINES/POTASH

DATE

TENTATIVE APPROVAL

FINAL APPROVAL

LAST INSPECTED

RECEIVED DATE

DATE

03/07/86

08/06/86

08/27/87

06/03/93

BOND TYPE: SURETY/BOARD CONT

BOND AMOUNT: 117,000

ANNUAL REPORT YEAR: 92

YTD Total NONCOMP NOTICES: 0 0 VIOLATIONS: 0 0

REVISIONS:

AMENDMENTS:

DATE ISSUED: DATE ISSUED: DATE REC'D: 0 0 DATE REC'D:

DATE RESOLVED: DATE RESOLVED: DATE APPROVED: DATE APPROVED:

COMMENTS:

OPERATOR PLANS TO EVENTUALLY BUILD A LARGE POTASH EVAPORATION FACILLITY AND PROCESSING PLANT. A RELATIVELY SMALL DEVELOPMENTAL PHASE (1987-1990) IS CURRENTLY PERMITTED AND BONDED. THE BLM HOLDS THE BOND AS PART OF THE LEASE AGREEMENT. THE NEEDLE PT. DIKE (1986 PLAN) MAY NOT BE BUILD IF PRECIP. IS LOW. OPERATOR IS GOING TO RELINQUISH LEASES DUE TO LACK OF FUNDING FOR PROJECT. SITE VISIT TO ENSURE CLOSURE IS DONE TO RULES. SEE FILE MEMO FOR SPECIFICS ON WHAT OPERATOR IS TO DO.